



August 25, 2010

Dear Holy Spirit Prep Families,

It is a rare and wonderful thing to be able to help a child secure a classical Catholic education. It is rarer still to be able to do so using a portion of your Georgia income taxes. Yet, in essence, by contributing to the **Georgia GOAL Scholarship Program**, and designating that those contributions be used in support of scholarships at Holy Spirit Prep, you can do just that.

In 2008, the State of Georgia passed *HB 1133*, allowing Georgia taxpayers to receive a ***state income tax credit*** for amounts contributed to qualified student scholarship organizations, such as the Georgia GOAL Scholarship Program. Under the new law, married couples can receive a tax credit of up to **\$2,500**, individuals up to **\$1,000**, and corporations up to **75%** of their total Georgia tax liability. It is important to note that a tax credit is a ***dollar-for-dollar reduction*** in taxes you owe, so every dollar you give, up to the limit, is a dollar less in tax you have to pay. It is really like re-directing your tax dollars from the Georgia Department of Revenue to GOAL. In addition, contributions to GOAL are deductible for federal income tax purposes. So by participating you get the opportunity to help Holy Spirit families, tell Georgia where to spend your tax dollars, get a state tax credit and a federal tax deduction at the same time...***and you do it all simply by re-directing tax dollars you already have to pay!***

In 2008 Holy Spirit Prep elected to participate in the Georgia Goal Scholarship Program in an effort to increase the amount of financial aid offered to students. Last year Holy Spirit Prep families contributed \$158,000 to GOAL. While this is a good start, I know we can do better. Therefore I have the great pleasure of inviting you to re-direct your tax dollars to GOAL by following the simplified process outlined

I have been in the tax and financial consulting industry for the last 10 years. My wife, Gabrielle (Kindergarten Teacher's Assistant) and I feel blessed to have our four children educated at Holy Spirit Prep. When she first told me about this program two years ago, I thought "that's got to be too good to be true!" But through my own personal experience and the experiences of my clients, I can verify that it really does work as described. In addition, Liz Winkler and the volunteers at Holy Spirit Prep will make the whole process extremely simple and easy for you.

For more details, please visit the GOAL website at www.goalscholarship.org, contact Liz Winkler at the Upper School at lwinkler@holyspiritprep.org, or contact me at matt@russelltaxonline.com.

Yours Sincerely,

Matt Russell